



MORNING MANTRA



Daily Derivatives & Market Report

NOV 11, 2022



The Indian benchmarks ended last trading day of week near intraday high points after the release of US inflation data. Key indices made strong start, as traders took support after softer-than-expected US inflation data raised hopes of less aggressive rate hikes by the US Federal Reserve. Besides, the rupee rose sharply on Friday, reversing losses in the previous session. Some comfort also came, as State Bank of India has pencilled in lower current account deficit at 3 per cent for this fiscal as against the minimum consensus of 3.5 per cent, citing rising software exports, remittances and a likely \$5-billion jump in forex reserves via swap deals. Indices continued their gaining momentum in afternoon session, as sentiments remained upbeat with S&P Global Ratings stating that about half of the Indian companies that it rates are getting a boost in their core profitability from rupee depreciation. It said 'much of our rated India corporate portfolio has sizable US-dollar linked revenue and, therefore, is not exposed to rupee depreciation. This encompasses entities in the IT, metals, and chemicals sectors. About half of the firms we rate are getting an EBITDA boost from currency weakening.'

Local investors also cheered after Union Government released two instalments of tax devolution to State Governments amounting to Rs 1,16,665 crore, as against normal monthly devolution of Rs 58,333 crore, in line with the commitment of Government of India to strengthen the hands of States to accelerate their capital and developmental expenditure. Traders paid no heed towards Moody's slashed India's GDP growth projections for 2022 to 7 per cent from 7.7 per cent earlier as the global slowdown and rising domestic interest rates will dampen economic momentum. In late afternoon session, markets continued their rally mood to trade at day's high points as sentiment got boost after US Secretary of Treasury Janet L Yellen pitched for India to play an important role in handling debt restructuring for low and middle-income countries as a G20 leader. The Treasury Secretary said that the US is pursuing an approach called "friendshoring" to diversify away from countries that present geopolitical and security risks to supply chain.

On the global front, European markets were trading mostly in green as cooling U.S. inflation fueled hopes the Federal Reserve would soon start scaling down the size of its interest-rate hikes. Asian markets ended higher, as China cut quarantine restrictions for inbound travelers and flights, and softer-than-expected U.S. inflation data fueled hopes the Federal Reserve will ease up on its interest-rate increases in the coming months. Back home, in scrip specific, HDFC and HDFC Bank ended with huge gains amid reports of change in MSCI Index rules pertaining to M&As. As per reports, MSCI has done away with requirement of minimum foreign room.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61795.04	1181.34	1.95
NIFTY	18349.70	321.50	1.78
MIDCAP	25465.20	37.22	0.15
SMLCAP	28985.06	95.58	0.33
BSEFMC	16208.71	-16.37	-0.10
AUTO	29830.15	-100.87	-0.34
POWER	4857.98	-3.66	-0.08
REALTY	3571.19	60.13	1.71
BSE IT	29719.48	1060.72	3.70
BANKEX	48101.36	473.13	0.99
OIL GAS	19965.43	230.26	1.17
METAL	20144.95	446.81	2.27
INDIA VIX	14.41	-1.16	-7.45

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1492	690	75
BSE	1826	1629	146

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5739	4333	32
NSE CASH	73224	53227	38
NSE F&O	174580	131789	32

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.92	4.31	1.24
SENSEX	22.88	3.36	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9849	9234	616
FII	12534	8576	3958

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6580.53	3598.77	2982
Index Options	862087.67	859083.37	3004
Stock Futures	18173.98	18024.10	150
Stock Options	18329.82	18374.82	(45)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.22	0.59
BANK NIFTY	1.16	1.05

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.34	108.21	-0.80

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.308	7.346	-0.52
USA	3.811	3.829	-0.48

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1757.39	5.24	0.30
Silver	21.46	-0.14	-0.65
Crude-Oil	89.37	2.90	3.35
Brent-Crude	96.56	2.89	3.09

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV -22 USD-INR	80.87	-0.98	-1.19
28 NOV -22 EUR-INR	83.11	1.58	1.94
28 NOV -22 GBP-INR	95.22	1.62	1.73
28 NOV -22 JPY- INR	58.20	1.85	3.29

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18350	18221	18285	18324	18388	18427
SENSEX	61795	61119	61457	61649	61987	62179
NIFTY FUTURES	18440	18280	18360	18400	18480	18520
BANK NIFTY	42137	41706	41922	42134	42349	42561
CNX IT	29592	28927	29259	29496	29829	30066
CNX MIDCAP	31382	31004	31193	31511	31700	32019
CNX SMALLCAP	9705	9617	9661	9736	9780	9854
INDIA VIX	14.40	13.46	13.93	14.75	15.22	16.04

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 12-11-2022

GNFC, PNB

TECHNICAL VIEWS



NIFTY

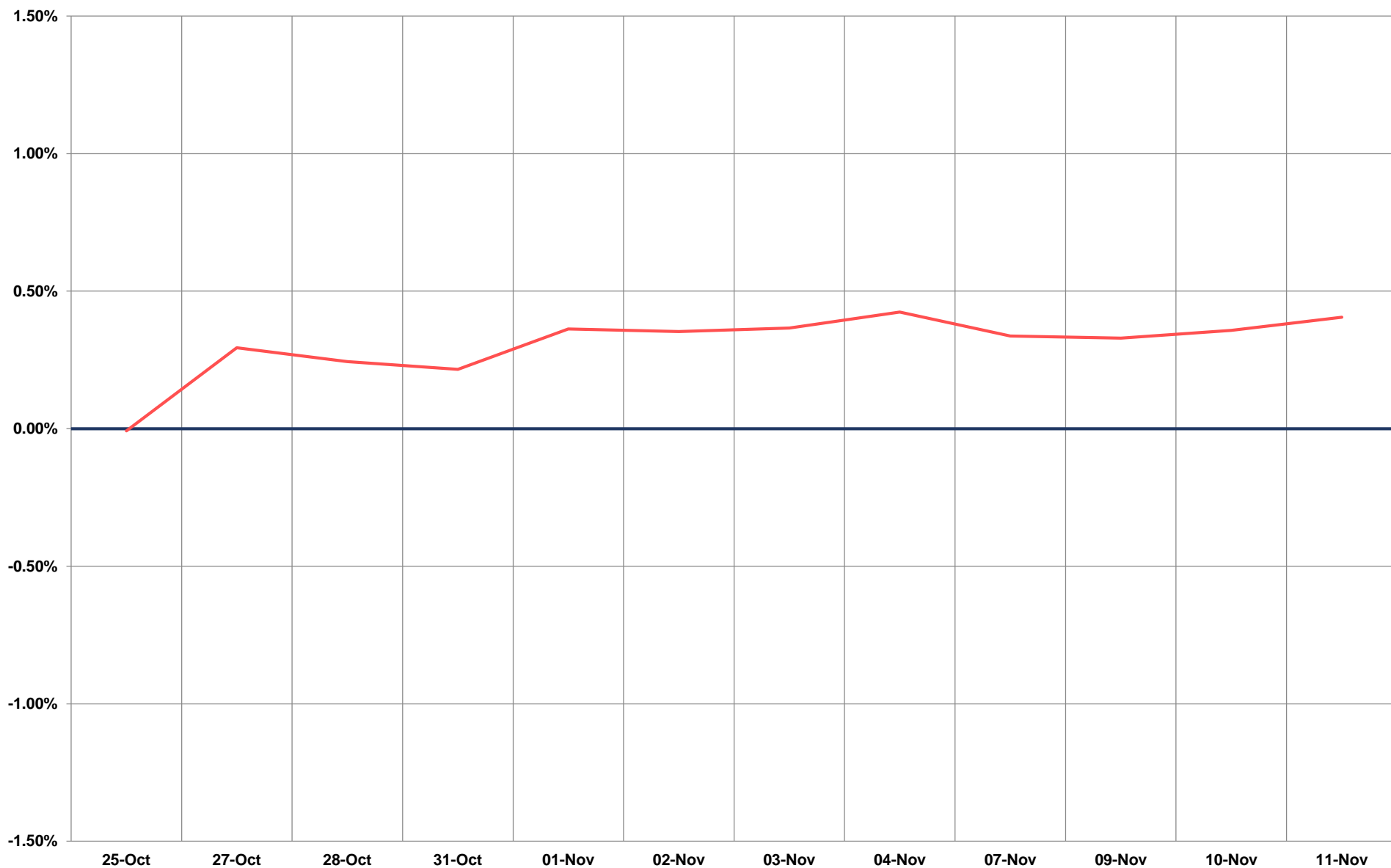
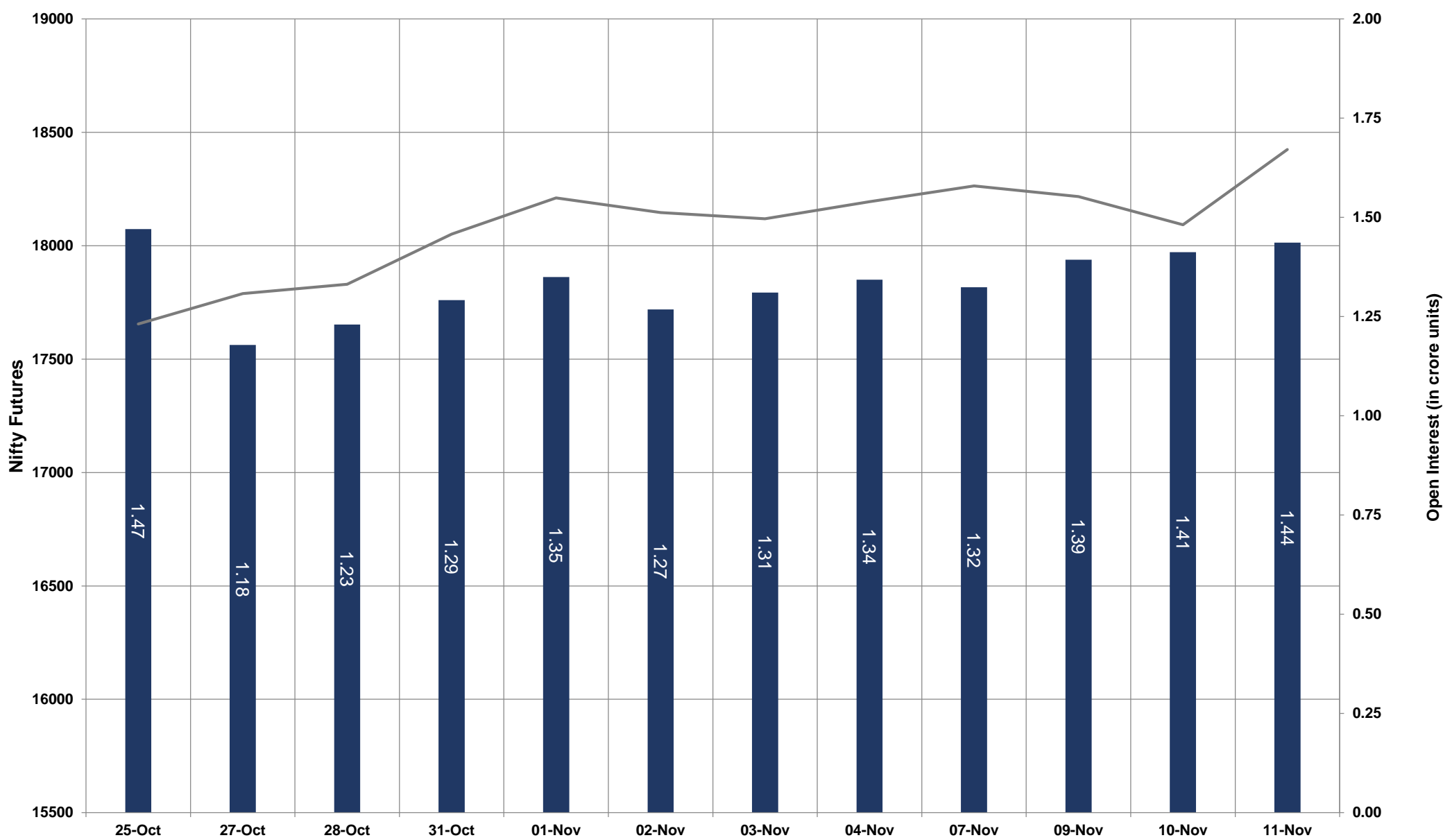


- Nifty Cash = **18349.70 (1.78%)**
- Resistance levels = **18500** and **18580**
- Support levels = **18220** and **18050**

TECHNICAL VIEWS



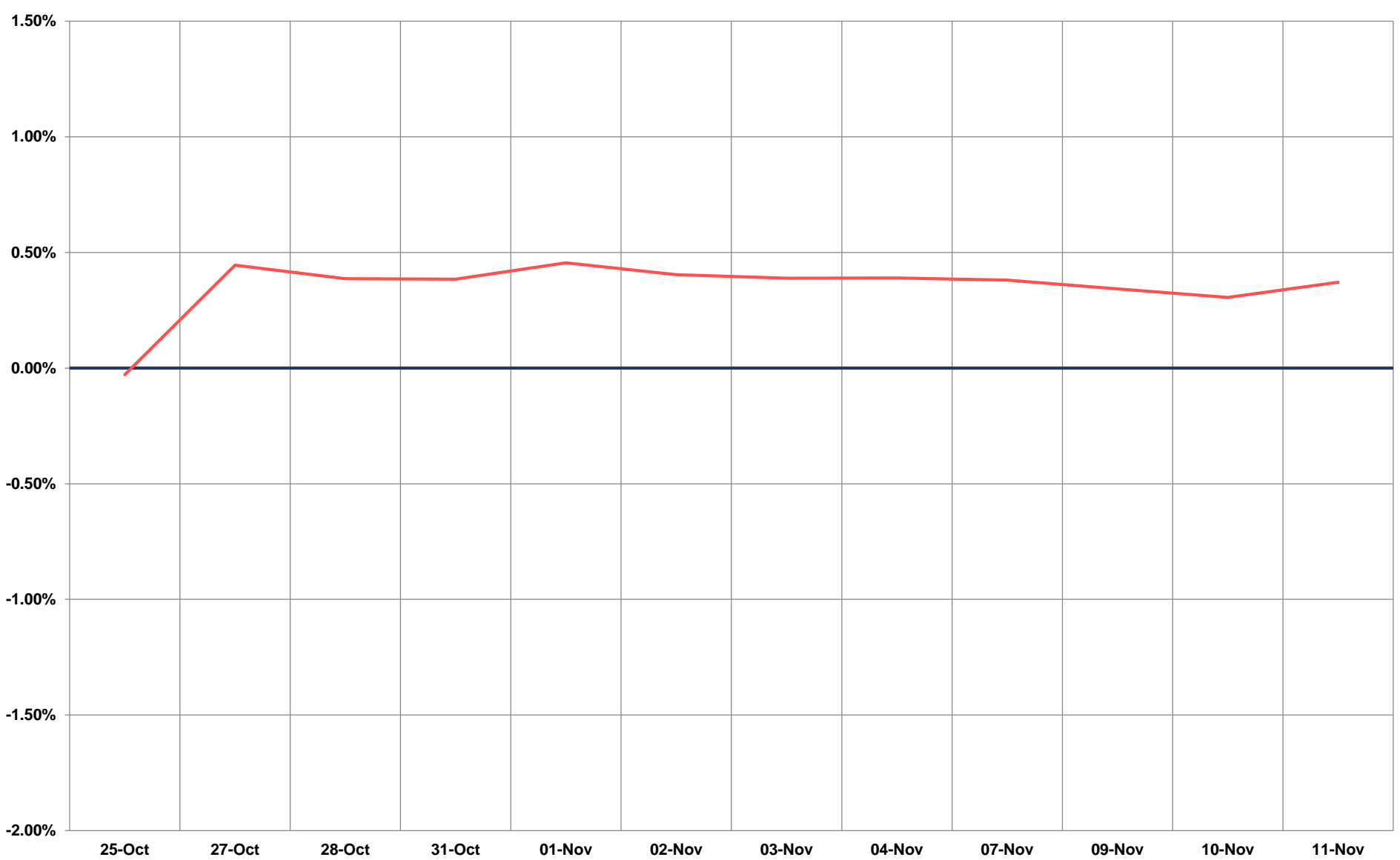
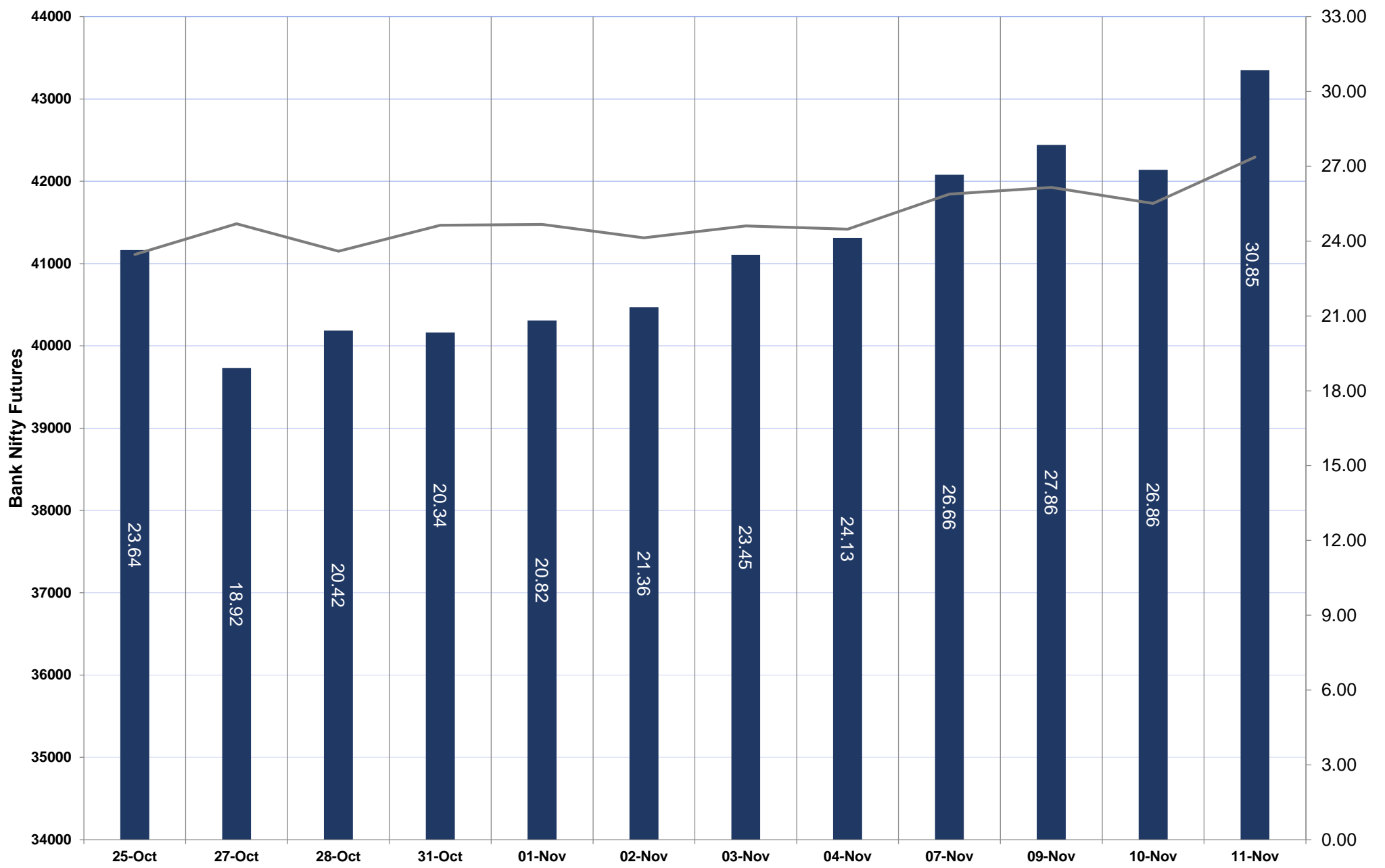
NIFTY FUTURES



TECHNICAL VIEWS



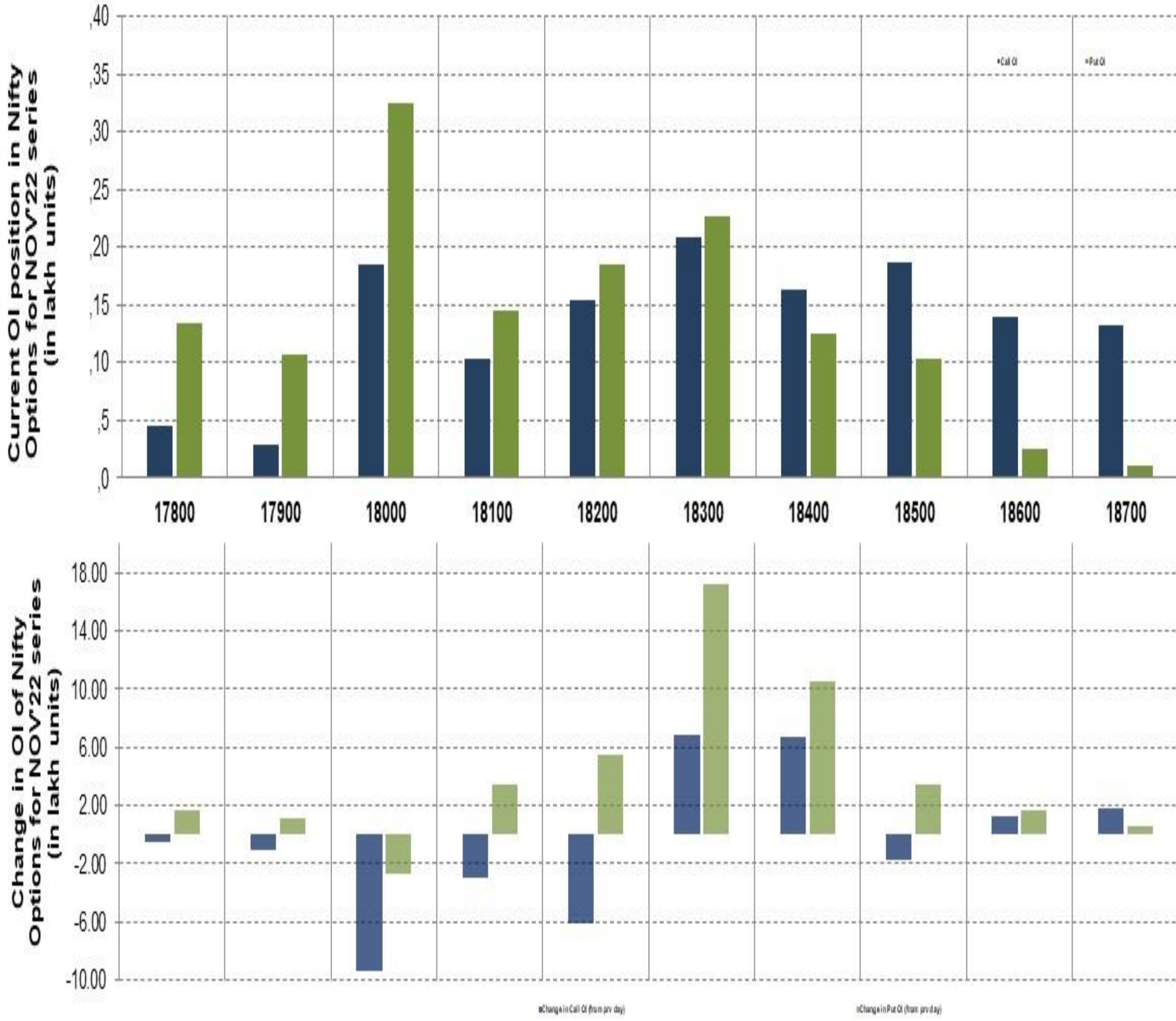
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.68 million in Open Interests is **Strike Price of 18300**
- **Most Active Nifty Put** with an addition of 1.72 millions in Open Interests is **Strike Price of 18300**
- **Maximum Open Interest an outstanding** was 2.07 millions for Calls at **Strike Price of 18300**
- **Maximum Open Interest an outstanding** was 3.25 millions for puts at **Strike Price of 18000**

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